



Case Study: Global Private Equity

From Days to Hours: Accelerating Financial Reporting at Banyan

Learn how Banyan cut monthly financial review and reporting time from 2–3 days to 4–5 hours.

“We needed a solution that could streamline reporting and give us real-time insights without the repetitive manual effort. Vivid provided that.” – Nick, Director of FP&A

CHALLENGE

As Banyan scaled rapidly, they needed a reporting tool to complement their ERP, Sage Intacct, and address the growing complexity of their reporting.

- **Fragmented Reporting Process:** Consolidating financial reporting across >60 operating companies and 100 entities required extensive manual effort.
- **Significant Time Investments:** Financial reporting for headquarters (HQ) entities could take up to three days.
- **Multi-Currency Complexities:** Consolidating financial data for entities across different currencies required additional manual intervention.

IMPLEMENTATION HIGHLIGHTS

Unlike other tools that require lengthy implementations and external support, Vivid allowed Banyan to quickly build, customize, and refresh reports without relying on IT or third-party resources.

- **Seamless Integration:** Vivid Reports was fully operational within two weeks, a stark contrast to the typical 6–8 months for similar tools.
- **Self-Serve Learning:** Comprehensive training materials enabled Banyan’s team to independently master the tool.
- **Scalability:** Initially used for core HQ consolidation reporting, Vivid Reports is now being explored for broader applications across operating companies.

CUSTOMER BACKGROUND

Banyan Software is a private investment company that specializes in acquiring and growing niche software businesses, operating with a unique decentralized model. With over **60 operating companies** and nearly **100 legal entities**, Banyan’s financial structure is complex, requiring robust reporting tools to consolidate and analyze data across their portfolio.

RESULTS & IMPACT

- ▶ **Time Savings:** Reporting time for HQ entities reduced from 2–3 days to 4–5 hours, allowing for quicker decision-making.
- ▶ **Improved Efficiency:** Eliminated repetitive tasks such as downloading and reconciling data, enabling the team to focus on analysis.
- ▶ **Multi-Currency Simplicity:** Vivid Reports automated currency conversions and consolidations, significantly streamlining the process.

“The turnaround time from setting up Vivid to using it was two weeks. It’s a no-brainer if you’re using an ERP system.”

– Nick, Director of FP&A